

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Tuition and fees	\$ 22,089,016
Federal appropriations	-
Grants and contracts	299,071,342
Sales and services of educational departments	6,055,481
Hospital income	1,460
Auxiliary enterprise receipts	1,327,582
Payments for employee compensation	(290,544,389)
Payments for benefits	(61,081,753)
Payments for utilities	(9,457,560)
Payments for supplies and services	(54,726,301)
Payments for scholarships and fellowships	(1,675,783)
Loans to students	-
Collection of loans to students	2,355
Other receipts (disbursements)	349,748
<b>Net cash provided (used) by operating activities</b>	<b>(88,588,802)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
State appropriations	91,148,961
Gifts and grants for other than capital purposes	7,210
Private gifts for endowment purposes	920,000
TOPS receipts	207,547
TOPS disbursements	(207,547)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	28,846,485
Direct lending disbursements	(28,846,485)
CARES Act receipts	-
CARES Act disbursement	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	322,423
<b>Net cash provided (used) by noncapital financing activities</b>	<b>92,398,594</b>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(7,598,600)
Principal paid on capital debt and leases	(22,742)
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(7,158,400)
Other uses	415
<b>Net cash provided (used) by capital financing activities</b>	<b>(14,779,327)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	



Statement of Cash Flows  
For the Year Ended June 30, 2024

Proceeds from sales and maturities of investments	83,924,294
Interest received on investments	5,971,303
Purchase of investments	(79,771,893)
<b>Net cash provided (used) by investing activities</b>	<b>10,123,704</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(845,831)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>76,862,213</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 76,016,382</b>
<b>RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:</b>	
Operating income (loss)	\$ (99,124,576)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Depreciation expense	18,508,432
Non-employer contributing entity revenue	2,669,288
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase) decrease in accounts receivable, net	5,283,961
(Increase) decrease in inventories	87,159
(Increase) decrease in prepaid expenses & other	(14,519)
(Increase) decrease in notes receivable	2,355
(Increase) decrease in deferred outflows related to OPEB	8,329,514
(Increase) decrease in deferred outflows related to pensions	9,823,128
(Increase) decrease in other deferred outflows	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable and accrued liabilities	(2,102,242)
Increase (decrease) in unearned revenues	(21,770)
Increase (decrease) in amounts held in custody for others	65,748
Increase (decrease) in compensated absences	(264,717)
Increase (decrease) in OPEB liability	236,900
Increase (decrease) in net pension liability	(25,531,346)
Increase (decrease) in deferred inflows related to OPEB	(17,864,740)
Increase (decrease) in deferred inflows related to pensions	11,328,623
Increase (decrease) in other deferred inflows	-
Increase (decrease) in other liabilities	-
<b>Net cash provided (used) by operating activities</b>	<b>(88,588,802)</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:</b>	
Cash and cash equivalents classified as current assets	73,560,562
Cash and cash equivalents classified as noncurrent assets	2,455,820
<b>Cash and cash equivalents at end of the year</b>	<b>\$ 76,016,382</b>