



RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Assets:							
Cash and investments	\$ 605,976	\$ 3,612,861	\$ 4,191,244	\$ (756,280)	\$ 265,629	\$ (10,864,753)	\$ (2,945,323)
Accounts receivable	54,267	3,386,196	46,712	-	-	-	3,487,175
Deferred charges and prepaid expenses	-	-	-	-	-	1,785,284	1,785,284
Total assets	660,243	6,999,057	4,237,956	(756,280)	265,629	(9,079,469)	2,327,136
Liabilities:							
Accounts payable	48,550	24,448	1,750	544	29,594	7,044	111,930
Deposits held for others	370,415	-	-	-	-	-	370,415
Deferred revenue	-	-	2,340	-	-	556,899	559,239
Total liabilities	418,965	24,448	4,090	544	29,594	563,943	1,041,584
Net assets	\$ 241,278	\$ 6,974,609	\$ 4,233,866	\$ (756,824)	\$ 236,035	\$ (9,643,412)	\$ 1,285,552

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Fund balances:							
Operating fund balance -							
Balance at July 1	\$ -	\$ 3,998,365	\$ 4,447,185	\$ (693,478)	\$ 236,827	\$ (10,154,437)	\$ (2,165,538)
Revenues over/(under) expenditures	-	3,327,791	(432,397)	(63,346)	(792)	451,537	3,282,793
Net transfers to/from plant fund	-	(977,215)	-	-	-	-	(977,215)
Net transfers to/from unrestricted fund	-	-	-	-	-	-	-
Total operating fund balance	-	6,348,941	4,014,788	(756,824)	236,035	(9,702,900)	140,040
Equipment renewals and replacements -							
Balance at July 1	190,754	625,712	219,078	-	-	47,890	1,083,434
Depreciation charges transferred	50,524	-	-	-	-	19,849	70,373
Equipment purchases	-	(44)	-	-	-	(8,251)	(8,295)
Total equipment renewals and replacements	241,278	625,668	219,078	-	-	59,488	1,145,512
Total fund balances	\$ 241,278	\$ 6,974,609	\$ 4,233,866	\$ (756,824)	\$ 236,035	\$ (9,643,412)	\$ 1,285,552



RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

	Expenditures									Revenues over Expenditures
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	
Management Services:										
Administration	\$ 778,160	\$ 2,365,194	\$ 1,059,523	\$ 3,751,008	\$ -	\$ 187,481	\$ -	\$ 29,576	\$ 7,392,782	\$ (6,614,622)
Administrative charge	-	-	-	3,352,566	-	-	-	-	3,352,566	(3,352,566)
Distribution	-	-	-	(13,799,587)	-	-	-	-	(13,799,587)	13,799,587
Interest	214,533	-	-	-	-	-	-	-	-	214,533
Maintenance	-	1,389,611	610,237	392,477	-	205,021	11,604	20,948	2,629,898	(2,629,898)
Programming	-	639,336	286,761	488,907	-	2,030	-	-	1,417,034	(1,417,034)
Total management services	992,693	4,394,141	1,956,521	(5,814,629)	-	394,532	11,604	50,524	992,693	-
Residence Halls:										
Acadian	1,342,441	237,466	97,582	416,934	-	132,009	193,687	-	1,077,678	264,763
Annie Boyd	950,246	103,972	42,964	247,977	770,571	94,994	90,380	-	1,350,858	(400,612)
Blake	1,972,516	193,885	67,288	580,618	685,948	115,179	181,507	-	1,824,425	148,091
Broussard	1,045,861	239,065	84,449	347,502	-	104,765	200,068	-	975,849	70,012
Cypress	2,974,107	360,084	133,643	771,142	1,953,908	240,525	226,046	-	3,685,348	(711,241)
East campus apartments	5,653,274	278,283	77,865	1,448,561	1,474,200	602,935	264,899	-	4,146,743	1,506,531
East Laville	2,656,137	266,660	112,363	715,683	1,357,141	190,962	253,603	-	2,896,412	(240,275)
Evangeline	-	405	-	4,943	108,304	3,994	-	-	117,646	(117,646)
Herget	2,359,472	305,249	108,357	922,527	-	176,559	294,444	-	1,807,136	552,336
Highland & Garig	268,717	37,370	16,491	126,347	-	49,775	78,634	-	308,617	(39,900)
Honors	250,270	163,010	75,183	69,217	-	-	-	-	307,410	(57,140)
Kirby Smith	(408)	-	-	1,757	-	28,106	-	-	29,863	(30,271)
Living-learning programs	736,600	378,767	166,250	143,360	-	306	-	-	688,683	47,917
McVoy	960,953	224,391	95,935	378,704	-	138,953	116,146	-	954,129	6,824
Miller	3,562,535	332,450	121,926	1,129,659	-	152,342	335,150	-	2,071,527	1,491,008
Old President's house	-	-	-	15,220	-	8,181	4,078	-	27,479	(27,479)
Pentagon	2,158,213	344,233	123,115	829,198	-	176,854	121,140	-	1,594,540	563,673
Residential college complex	6,502,025	657,900	261,317	1,666,723	3,022,367	491,312	426,372	-	6,525,991	(23,966)
Tiger Bridge program	-	-	-	2,477	-	-	-	-	2,477	(2,477)
West campus apartments	3,950,529	245,765	69,266	1,044,469	1,583,809	266,765	247,719	-	3,457,793	492,736
West Laville	2,149,600	274,220	97,376	611,985	1,070,208	115,328	145,576	-	2,314,693	(165,093)
Total residence halls	39,493,088	4,643,175	1,751,370	11,475,003	12,026,456	3,089,844	3,179,449	-	36,165,297	3,327,791
Apartments	359,991	44,812	5,767	312,441	-	200,120	229,248	-	792,388	(432,397)
Greek housing	703,224	-	-	182,801	295,541	192,358	95,870	-	766,570	(63,346)
LSU cable TV	1,703,945	-	-	1,704,737	-	-	-	-	1,704,737	(792)
Public Private Partnership	34,697,337	2,138,910	695,249	26,710,319	-	2,922,025	1,759,448	19,849	34,245,800	451,537
Total	77,950,278	11,221,038	4,408,907	34,570,672	12,321,997	6,798,879	5,275,619	70,373	74,667,485	3,282,793