FEDERAL PERKINS LOAN PROGRAM – DEFERMENT REQUEST DUE TO ECONOMIC HARDSHIP

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form shall be subject to a fine of no more than $10,000 or imprisonment for not more than five years or both, under the provision of Sec. 20 U.S.C. 1097.

A. BORROWER INFORMATION

Payments are deferred and principal nor interest accrues. Final responsibility for completion and return of this form rests solely <u>with the borrower.</u>

- <u>Deferment</u> is a period during which the borrower is entitled to postpone repayment of the principal and interest balance of the loan.
- <u>Total Monthly Gross Income </u>is the gross amount of income I received from employment (both full-time and part-time), public assistance programs (food stamps, welfare, AFDC, etc.) and from other services.
- <u>Full-Time employment </u>is working at least 30 hours per week in a position expected to last at least three months.

B. REQUEST FOR DEFERMENT OF PAYMENT *(To be completed by the borrower)*

Name			LSU ID	
Mailing Address			Phone Number	
City		State	Zip Code	

I meet the qualifications stated below for an Economic Hardship Deferment and request that Louisiana State University defer repayment of my loan(s) FROM: _____ TO: _____. (NOT TO EXCEED 12 MONTHS)
                                                                    (MM/DD/YEAR)   (MM/DD/YEAR)

To qualify, one of the following must be true (check the appropriate fields):

_____   I have been granted an economic hardship for either a Stafford or PLUS Loan for the same time period for which I am requesting the deferment for my Perkins Loan. <u>Documentation/proof of status must be attached.</u>

_____   I am receiving federal or state public assistance, such as Temporary Assistance to Needy Families, Supplemental Security Income, Food Stamps, or state general public assistance. <u>Documentation/proof of status must be attached.</u>

_____   I am working full time (see Section A. Borrower Information) and earn a total monthly gross income (see Section A. Borrower Information) which does not exceed the greater of:
(a) the monthly gross income of a minimum wage earner <u>or</u>
(b) an amount equal to 150% of the poverty line for my family's size, divided by 12.
The number of people in my family or household is _____. (Required for this option.)
<u>Documentation of most recent total monthly gross income from all sources (i.e. pay stubs) and most recent monthly payments due on all other Federal loans must be attached.</u>

_____   I am serving as a volunteer in the Peace Corps. <u>Documentation/proof of status must be attached.</u>

I certify that: (1) The documentation I have provided in section B is true and correct; (2) I will provide additional documentation, as required, to Louisiana State University to support my continued deferment status; (3) I will notify Louisiana State University immediately when the condition(s) that qualified me for deferment ends; (and 4) I have read, understand, and meet the terms and conditions of the deferment for which I have applied.

_____   _____
Signature of Borrower   Date

FOR ACCOUNTING SERVICES USE ONLY

☐ Approved ☐ Disapproved   Approval: From: (MM/DD/YEAR) _____To: (MM/DD/YEAR) _____

Reviewed by _____ Date _____