

# **Louisiana State University**



## **Semi-Annual Financial Report For Six-Month Period Ending June 30, 2020**

## Table of Contents

LSU and A&M College	1
LSU Agricultural Center	5
LSU Pennington Biomedical Research Center	10
LSU Alexandria	14
LSU Eunice	19
LSU Shreveport	25
LSU Health Sciences Center - New Orleans	30
LSU Health Sciences Center - Shreveport	35
LSU Health Care Services Division	40



## Finance & Administration

Date: August 14, 2020

To: Thomas C. Galligan, Jr.  
Interim President

From: Daniel T. Layzell   
Executive Vice President for Finance and Administration & CFO

Subject: Semi-Annual FY 2019-2020 Financial Report

LSU has completed the 2019-2020 fiscal year within its authorized budget authority. Ending the fiscal year within the authorized budget authority was the result of the cooperation, hard work, and dedication of hundreds of LSU employees from the vice presidents, deans, heads of budgetary units, down through the departmental personnel, to individual faculty and staff. All deserve credit for this accomplishment.

Due to the required submission date of the quarterly report, it should be noted that actual expenditure and revenue data presented in this report are preliminary. The data will be finalized once financial reporting entries are complete and audited by the Legislative Auditors. Thank you for your leadership and continued support of LSU. Please contact me should you have any questions concerning this report.

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
		Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter
<b>Revenues</b>				
General Fund	115,968,824	67,648,483	48,320,341	115,968,824
Statutory Dedications	12,979,359	3,984,757	7,576,616	11,561,372
Interim Emergency Board	0	0	0	0
Interagency Transfers	13,020,608	3,855,353	9,162,920	13,018,273
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	433,116,716	312,411,169	113,448,888	425,860,056
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>575,085,507</b>	<b>387,899,762</b>	<b>178,508,764</b>	<b>566,408,526</b>
<b>Expenditures by Object:</b>				
Salaries		130,479,921	135,281,583	265,761,504
Other Compensation		16,776,367	14,781,469	31,557,836
Related Benefits		54,386,674	60,142,010	114,528,685
Personal Services		<b>201,642,962</b>	<b>210,205,062</b>	<b>411,848,024</b>
Travel		1,765,067	1,282,606	3,047,674
Operating Services		13,653,533	4,545,880	18,199,413
Supplies		10,900,182	10,918,925	21,819,107
Operating Expenses		<b>26,318,783</b>	<b>16,747,411</b>	<b>43,066,194</b>
Professional Services		2,670,662	2,662,704	5,333,367
Other Charges		77,470,666	20,607,076	98,077,742
Debt Services		0	0	0
Interagency Transfers		232,066	686,100	918,166
Other Charges		<b>80,373,395</b>	<b>23,955,880</b>	<b>104,329,275</b>
General Acquisitions		2,746,896	3,532,348	6,279,244
Library Acquisitions		674,051	211,739	885,789
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>3,420,946</b>	<b>3,744,087</b>	<b>7,165,033</b>
<b>Total Expenditures</b>		<b>311,756,085</b>	<b>254,652,440</b>	<b>566,408,526</b>
<b>Expenditures by Function:</b>				
Instruction		104,015,938	110,556,613	214,572,551
Research		30,404,966	34,346,418	64,751,384
Public Service		2,498,776	2,724,093	5,222,870
Academic Support (Includes Library)		38,130,713	40,152,115	78,282,828
Academic Expenditures		<b>175,050,393</b>	<b>187,779,239</b>	<b>362,829,632</b>
Student Services		8,848,507	8,851,809	17,700,317
Institutional Support		19,706,562	16,056,752	35,763,315
Scholarships/Fellowships		76,935,643	22,220,942	99,156,585
Plant Operations/Maintenance		30,496,567	24,442,540	54,939,106
Hospital		0	0	0
Transfers out of agency		718,413	(4,698,841)	(3,980,428)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>136,705,692</b>	<b>66,873,202</b>	<b>203,578,894</b>
<b>Total Expenditures</b>		<b>311,756,085</b>	<b>254,652,440</b>	<b>566,408,526</b>

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	22,136,801	32,555,977	23,049,920
Sales and Services of Educational Activities	12,477,543	10,364,107	12,949,594
Auxiliaries	41,500,921	60,698,130	37,348,231
Endowment Income	16,033,085	15,553,313	16,914,022
Grants and Contracts	2,244,857	17,917,149	(895,879)
Indirect Cost Recovered	32,001,935	34,091,200	37,140,046
Gifts	7,816,626	6,284,733	7,684,927
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	30,092,128	28,147,771	33,839,000
<b>TOTAL</b>	<b>164,303,896</b>	<b>205,612,379</b>	<b>168,029,862</b>

**Overview and Analysis of Campus Operations**

Revenues:  
 A budget amendment increasing Interagency Transfers by \$5,361,800 (Coronavirus Relief Fund) and \$44,692 (Lab School Minimum Foundation Program funding) was processed per HB 307 Supplemental Appropriations. Also included in HB 307 was a \$25,811 increase in Statutory Dedications (Lab School Education Excellence Fund) and a \$7,500,000 increase in Self-Generated Budget Authority due to an increase in student enrollment and F&A cost recovered. The shortfall in Statutory Dedicated funding is attributable to the Firemen Training (\$25,128) and SELF (\$1,367,047) fund revenues being less than the state Revenue Estimating Conference's estimate and the Lab School missing the submission deadline for utilizing Education Excellence Funds.

Expenditures:  
 The negative expenditure in the Transfer function is the Athletic Department transfer. This transfer is reflected as a negative expenditure due to the original source of the revenues being recorded in the Athletic Department and so not to "double count" the revenue as prescribed by the Governmental Accounting Standards Board (GASB). Also included in the negative is a one time transfer related to the Coronavirus Aid, Relief, and Economic Security (CARES) Act funds.

# Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University A&M*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	22,136,801	29,474,020	19,054,844	32,555,977	14,185,858	23,691,916	23,049,920
Sales & Svcs of Educ. Activ's	12,477,543	10,094,112	12,207,548	10,364,107	10,138,244	7,552,757	12,949,594
Auxiliaries (List)							0
1 - Athletic Department	885,966	64,680,986	71,158,591	(5,591,639)	75,475,604	69,119,975	763,990
2 - Golf Course	883,061	325,352	342,563	865,850	153,936	361,969	657,817
3 - Residential Life	9,188,348	42,397,491	26,609,672	24,976,166	17,975,032	38,902,381	4,048,817
4 - Lab School Cafeteria	401,192	422,117	233,385	589,925	(67,820)	161,704	360,401
5 - Copier Mgmt & Mailing Services	7,158,286	1,027,445	516,217	7,669,514	886,541	406,184	8,149,870
6 - University Stores	282,021	2,643,723	2,665,864	259,880	1,790,201	1,789,924	260,158
7 - Parking, Traffic & Transportation	5,171,679	6,971,166	5,478,606	6,664,239	4,241,756	7,434,566	3,471,430
8 - Student Health	1,665,100	7,738,279	4,712,870	4,690,509	3,116,180	5,673,963	2,132,726
9 - Student Media	939,543	847,322	552,811	1,234,054	335,952	533,814	1,036,191
10 - Auxiliary Services	5,441,091	1,992,400	874,921	6,558,569	1,151,681	1,612,967	6,097,284
11 - Union	9,484,633	6,103,622	2,807,191	12,781,064	3,062,482	5,473,998	10,369,548
12		0	0	0	0	0	0
13		0	0	0	0	0	0
14		0	0	0	0	0	0
15		0	0	0	0	0	0
Endowment Income	16,033,085	1,259,160	1,738,933	15,553,313	3,236,552	1,875,842	16,914,022
Grants and Contracts							
Federal	490,807	54,195,241	54,665,081	20,966	65,103,566	65,143,494	(18,961)
State and Local	904,532	26,178,520	16,414,816	10,668,236	8,430,275	20,264,976	(1,166,465)
Private	849,518	16,153,762	9,775,333	7,227,946	3,463,782	10,402,181	289,547
Indirect Cost Recovered	32,001,935	4,307,775	2,218,510	34,091,200	10,158,104	7,109,257	37,140,046
Gifts	7,816,626	9,418,312	10,950,205	6,284,733	12,198,296	10,798,101	7,684,927
Federal Funds		0	0	0	0	0	0
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0	0	0	0
Physician Practice Plans		0	0	0	0	0	0
Medicare		0	0	0	0	0	0
Medicaid		0	0	0	0	0	0
Uncompensated Care Costs		0	0	0	0	0	0
Sponsored Grants and Contracts		0	0	0	0	0	0
Sales and Services Other		0	0	0	0	0	0
All Other Sources	30,092,128	4,151,223	6,095,580	28,147,771	13,580,134	7,888,904	33,839,000
<b>TOTAL</b>	<b>164,303,896</b>	<b>290,382,026</b>	<b>249,073,543</b>	<b>205,612,379</b>	<b>248,616,356</b>	<b>286,198,873</b>	<b>168,029,862</b>

## Report on Restricted Operations

**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** The negative balance for State Grants is due to the GOHSEP grant COVID expenses which have not yet been submitted for reimbursement .

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



**Office of the Vice President for Agriculture**

Date: August 14, 2020

To: Tom Galligan, Interim President LSU System  
Louisiana State University

From: William Richardson, Vice President  
LSU Agricultural Center

Subject: FY 2019-2020 4<sup>th</sup> Quarter Budget Report

As a result of the COVID-19 pandemic, the AgCenter has transitioned the majority of educational programs statewide to virtual platforms. This includes working with producers, 4-H youth development initiatives and stakeholder training and educational opportunities through our extension network. We are now providing 4-H virtual recess for students, commodity field-days are being held online to update producers and industry stakeholders on the latest agricultural technology and research information, and community nutrition and outreach programs are transitioning to virtual programs.

With the restrictions on events and implementation of remote work status, lost revenue from cancelled events, direct costs of moving functions statewide to remote work locations and the purchase of sanitization and Personal Protective Equipment (PPE) have directly cost in excess of \$475,000 for FY2020. Additionally, the AgCenter is preparing for the investment of more than \$850,000 in information technology to replace significantly outdated computers, provide software for ADA compliance, improve connectivity at statewide parish offices and research stations, provide training for faculty and staff on new technology, which is essential to remaining in contact with stakeholders and updating security plans to combat increased risks to institutional information. This investment will better allow us to remain engaged with stakeholders and increase institutional IT security needs.

Stability in funding is a priority for the AgCenter and other non-formula institutions. Without students to generate tuition and fees, reductions to SFG, statutory dedications and increased operational costs (mandated costs) must be offset by reducing operations and programs. While the AgCenter does not have students, the AgCenter has provided financial support to the College of Agriculture annually in excess of \$400,000 to support increased opportunities for students and faculty needs.

Over the last few years, the AgCenter made significant changes in the way programs are developed and delivered. The statewide staffing program for agricultural agents was moved from a parish-based model to a broader commodity-based system meet clientele demands within existing resources. Throughout all functions, attention is being given to meeting stakeholder needs, recruiting students in agricultural disciplines for 4-H programs and for the College of Agriculture, expanding rural economic development initiatives and developing expanded opportunities for sustainable agricultural production.

With all of this in mind, the AgCenter has the following priorities for the coming year.

- Continue to maintain an appropriate extension presence in parishes, both in-person and virtually.
- Continue to refine the commodity based staffing plan for agricultural agents and develop supportive training strategies and web-based material.
- Examine 4-H programs to effectively increasing the overall program offerings and participation with an expanded use of technology for remote learning opportunities.

- Provide a critical mass of faculty at priority branch stations and in academic departments, including adequate faculty to teach in the College of Agriculture.
- Provide research and extension faculty to support Louisiana's principal agricultural commodities and emerging areas, in particular, digital media.
- Provide adequate staff, operating support and infrastructure to support faculty programs.
- Capitalize on major grant-funded nutrition initiatives by maintaining adequate faculty to conduct general nutrition education.

The AgCenter has identified the following as critical needs in addition to existing core areas:

- 4-H career readiness and workforce preparation skills
- Water quality and quantity issues
- Food safety from farm to table, food security
- Rural connectivity
- Food innovation to promote Louisiana food products and entrepreneurialism, as well as develop functional foods
- Development and use of advanced technologies such as UAV and GIS as monitoring tools for diseases and pests in crops
- Clientele training on digital media and presentation of information
- Nutrition education, with a primary focus on reducing obesity

The AgCenter receives the majority of operational funds through three primary sources:

1. Federal capacity funds,
2. State appropriations, and
3. Local governments/Council/Police Jury/School Board

The AgCenter's primary source of funding is through the state appropriation. In addition to the state appropriation, a federal appropriation is received which has been fairly stable, although this could change with pressures at the federal level. Support from local governments has also been stable in previous years, but declining revenues collected by local governments statewide are threatening this stability. Louisiana agricultural producers provide funds through check-off programs that directly support programs and research initiatives and the AgCenter also receives funds from technology transfer (intellectual property) and oil and gas royalties, most of which have been directly supporting salaries and support for extension and research faculty.

Thank you for the opportunity to describe the AgCenter's budget priorities and needs and for the ongoing support you have provided for our programs.

Sincerely,



William B. Richardson  
 Vice President for Agriculture  
 and Dean of the College of Agriculture

cc: Lori Parker  
 Hampton Grunewald



**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2019-2020</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	71,962,337	41,978,030	29,984,307	71,962,337
Statutory Dedications	4,259,625	1,945,512	1,761,379	3,706,891
Interim Emergency Board	0	0	0	0
Interagency Transfers	3,434,950	0	4,036,146	4,036,146
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	6,807,967	1,321,483	(887,735)	433,748
Federal Funds	13,018,275	1,472,396	10,674,895	12,147,291
<b>Total Revenues</b>	<b>99,483,154</b>	<b>46,717,421</b>	<b>45,568,992</b>	<b>92,286,413</b>
<b>Expenditures by Object:</b>				
Salaries		22,995,668	23,682,744	46,678,412
Other Compensation		1,418,469	1,392,482	2,810,951
Related Benefits		14,104,157	14,031,207	28,135,364
Personal Services		<b>38,518,294</b>	<b>39,106,433</b>	<b>77,624,727</b>
Travel		625,226	371,333	996,559
Operating Services		5,299,835	3,614,148	8,913,983
Supplies		1,604,048	1,532,595	3,136,643
Operating Expenses		<b>7,529,109</b>	<b>5,518,076</b>	<b>13,047,184</b>
Professional Services		237,353	154,521	391,874
Other Charges		98,939	129,980	228,919
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>336,292</b>	<b>284,501</b>	<b>620,793</b>
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		163,562	830,145	993,707
Acquisitions and Major Repairs		<b>163,562</b>	<b>830,145</b>	<b>993,707</b>
<b>Total Expenditures</b>		<b>46,547,256</b>	<b>45,739,155</b>	<b>92,286,411</b>
<b>Expenditures by Function:</b>				
Instruction		285,275	(285,275)	(0)
Research		13,121,401	14,483,753	27,605,155
Public Service		10,534,237	10,989,671	21,523,908
Academic Support (Includes Library)		1,256,050	1,331,414	2,587,464
Academic Expenditures		<b>25,196,962</b>	<b>26,519,564</b>	<b>51,716,526</b>
Student Services		0	0	0
Institutional Support		19,258,503	17,097,822	36,356,324
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,091,791	2,121,769	4,213,560
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>21,350,294</b>	<b>19,219,591</b>	<b>40,569,885</b>
<b>Total Expenditures</b>		<b>46,547,256</b>	<b>45,739,155</b>	<b>92,286,411</b>

Restricted Operations

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	0	(1,457)	0
Sales and Services of Educational Activities	2,670,477	2,686,513	2,896,738
Auxiliaries	0	0	0
Endowment Income	503,148	472,292	547,786
Grants and Contracts	3,447,612	7,331,264	2,759,388
Indirect Cost Recovered	132,889	130,437	129,211
Gifts	4,650,654	4,374,211	4,534,025
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	7,486,620	10,337,434	15,039,183
<b>TOTAL</b>	<b>18,891,399</b>	<b>25,330,694</b>	<b>25,906,331</b>

Overview and Analysis of Campus Operations

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU Agricultural Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0	1,457	(1,457)	0	(1,457)	0
Sales & Svcs of Educ. Activ's	2,670,477	1,028,611	1,012,575	2,686,513	879,317	669,092	2,896,738
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	503,148	45,033	75,889	472,292	139,556	64,062	547,786
Grants and Contracts							
Federal	(75,223)	3,070,079	2,993,215	1,641	3,143,037	3,190,100	(45,422)
State and Local	2,338,197	10,084,481	8,181,523	4,241,155	5,559,137	8,192,807	1,607,485
Private	1,184,638	4,890,671	2,986,840	3,088,468	391,358	2,282,501	1,197,326
Indirect Cost Recovered	132,889	0	2,452	130,437	0	1,226	129,211
Gifts	4,650,654	1,259,063	1,535,505	4,374,211	1,415,976	1,256,163	4,534,025
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	7,486,620	8,752,544	5,901,730	10,337,434	7,330,853	2,629,104	15,039,183
<b>TOTAL</b>	<b>18,891,399</b>	<b>29,130,481</b>	<b>22,691,186</b>	<b>25,330,694</b>	<b>18,859,235</b>	<b>18,283,599</b>	<b>25,906,331</b>

## Report on Restricted Operations



## **Semi-Annual Budget Summary Narrative**

**For the Period Ending June 30, 2020**

### **Revenues**

Unrestricted Revenues were received as anticipated, with the exception of statutory dedications – the "Support Education in Louisiana Fund" (SELF) was short \$14,858. CARES Act funding of \$2.9M was received from the State of Louisiana to help cope with the fiscal effects of the COVID-19 pandemic. Restricted revenues in the form of gifts, grants and contracts were received at expected levels. All other collections are within expected levels.

The Pennington Biomedical Research Center Stores Auxiliary revenues were lower than anticipated for the second half of 2020 mainly due to the Center's closure due to the COVID-19 pandemic. The pricing structure for Stores has been adjusted to achieve a more uniform mark-up, and we continue to closely monitor the Stores operations to ensure operations remain viable.

### **Expenditures**

Unrestricted expenditures were higher than anticipated due to the impact of the COVID-19 pandemic. Compliance with emergency orders from state officials required the suspension of virtually all clinical trials during the months of March, April, and June at the same time we were encouraged to keep all employees in paid status. This resulted in no ability to recover payroll costs for those months, and higher than expected unrestricted expenditures. Restricted funds expenditures are within expected parameters.

A handwritten signature in black ink, appearing to read "John P. Kirwan".

John P. Kirwan, Ph.D.  
Executive Director

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2019-2020</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	17,315,631	10,100,784	7,214,847	17,315,631
Statutory Dedications	93,864	43,309	35,698	79,006
Interim Emergency Board	0	0	0	0
Interagency Transfers	2,200,000	0	2,917,240	2,917,240
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	845,561	70,083	775,475	845,558
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>20,455,056</b>	<b>10,214,176</b>	<b>10,943,259</b>	<b>21,157,435</b>
<b>Expenditures by Object:</b>				
Salaries		6,321,134	6,160,195	12,481,329
Other Compensation		791,647	558,874	1,350,520
Related Benefits		2,435,439	2,626,887	5,062,326
Personal Services		<b>9,548,219</b>	<b>9,345,956</b>	<b>18,894,175</b>
Travel		14,821	13,903	28,725
Operating Services		758,532	604,240	1,362,773
Supplies		691,291	476,918	1,168,209
Operating Expenses		<b>1,464,645</b>	<b>1,095,061</b>	<b>2,559,706</b>
Professional Services		18,567	30,316	48,884
Other Charges		7,012	8,421	15,432
Debt Services		0	0	0
Interagency Transfers		0	(400,000)	(400,000)
Other Charges		<b>25,579</b>	<b>(361,263)</b>	<b>(335,684)</b>
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		25,778	13,460	39,238
Acquisitions and Major Repairs		<b>25,778</b>	<b>13,460</b>	<b>39,238</b>
<b>Total Expenditures</b>		<b>11,064,220</b>	<b>10,093,215</b>	<b>21,157,435</b>
<b>Expenditures by Function:</b>				
Instruction		1,966	(1,966)	0
Research		2,816,259	3,074,692	5,890,951
Public Service		109,712	114,751	224,462
Academic Support (Includes Library)		3,192,655	3,014,704	6,207,359
Academic Expenditures		<b>6,120,592</b>	<b>6,202,180</b>	<b>12,322,772</b>
Student Services		0	0	0
Institutional Support		2,276,305	1,977,961	4,254,265
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,666,763	1,913,635	4,580,398
Hospital		0	0	0
Transfers out of agency		560	(560)	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>4,943,628</b>	<b>3,891,035</b>	<b>8,834,663</b>
<b>Total Expenditures</b>		<b>11,064,220</b>	<b>10,093,216</b>	<b>21,157,435</b>

Restricted Operations

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	124,469	104,127	109,990
Auxiliaries	70,981	49,809	(14,505)
Endowment Income	0	0	0
Grants and Contracts	2,873,291	3,438,983	2,336,482
Indirect Cost Recovered	1,385,088	1,064,586	745,282
Gifts	540,219	889,490	600,641
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	619,376	514,311	840,928
<b>TOTAL</b>	<b>5,613,424</b>	<b>6,061,305</b>	<b>4,618,818</b>

Overview and Analysis of Campus Operations

**Expenditures**

Unrestricted expenditures were higher than anticipated due to the impact of the COVID-19 pandemic. Compliance with emergency orders from state officials required the suspension of virtually all clinical trials during the months of March, April, and June at the same time we were encouraged to keep all employees in paid status. This resulted in no ability to recover payroll costs for those months, and higher than expected unrestricted expenditures. Restricted funds expenditures are within expected parameters.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU Pennington Biomedical Research Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's	124,469	119,103	139,445	104,127	155,120	149,257	109,990
Auxiliaries (List)							0
Pennington Stores	70,981	617,563	638,735	49,809	596,653	660,967	(14,505)
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	21,725	9,021,427	9,280,598	(237,446)	11,170,701	10,923,429	9,826
State and Local	1,232,101	948,677	1,203,684	977,094	1,996,651	2,024,468	949,276
Private	1,619,465	4,285,618	3,205,748	2,699,335	2,791,977	4,113,932	1,377,380
Indirect Cost Recovered	1,385,088	3,493,757	3,814,259	1,064,586	3,137,334	3,456,638	745,282
Gifts	540,219	983,591	634,320	889,490	396,255	685,104	600,641
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	619,376	0	105,065	514,311	694,872	368,255	840,928
<b>TOTAL</b>	<b>5,613,424</b>	<b>19,469,736</b>	<b>19,021,855</b>	<b>6,061,305</b>	<b>20,939,563</b>	<b>22,382,050</b>	<b>4,618,818</b>

## Report on Restricted Operations

**Louisiana State University of Alexandria**  
**Semi-Annual Financial Report Narrative**

Overview and Analysis of Campus Operations:

Overall enrollment for the FY20 year was up 5% over the previous year. However, net unrestricted revenue was only up \$60,602. This was due to the primary enrollment increase being in 100% online programs, which are assessed tuition at a lower rate. On-campus enrollment was down once again. The year ended with an excess of \$750,000 being set aside for Online Program contractual payments, as well as \$326,120 being used to offset expenses in auxiliary accounts – resulting in an overall increase of restricted and auxiliary account balances.

In mid-March 2020, the university essentially shutdown due to the COVID-19 pandemic. While there were some unexpected costs, the university realized a net savings while operating a limited capacity through the last quarter of the fiscal year. Additional costs were mitigated through federal CARES funding. LSUA received \$999,998 in direct student support funding and \$999,997 in institutional support through the CARES act. Student support awards were disbursed in May of 2020. Through the end of the fiscal year, \$139,245.00 of the institutional CARES funds had been expended.

Personnel costs continue to be the top expense for unrestricted operating dollars. While the institution closed the year with a small excess, all departments remain underfunded. The silver lining in a year filled with uncertainty, was the overall positive change in net position. Excluding the state CRF funding of \$2,676,970.75, and the \$750,000 set aside online contractual obligations, the university realized an increase in net position of \$1,893,109.79 and ending at \$66,009,102.31 in total assets.

Report on Restricted Operations:

The primary concern remains to be Athletics; however, significant progress was made on their overall account debt. The year began at (\$1,111,542.91) and ended at (\$776,993.50) – a 30% decrease! This was made possible by the short athletic seasons of spring sports as well as the university covering \$150,000 in expenses. Over the past 5 years, the Athletics deficit had increased from \$300,000 to \$1.1M. This year was a great step in moving this balance closer to nominal operating funding. The plan going into the year was to begin the process of lower this debt. In that regards, the year was a success.

In January 2020, administration made the decision to completely revamp childcare operations on campus, beginning with the replacement of leadership. This change was made immediately, and a search began for a new director. COVID-19 extended the search, but it ended successfully with a new director in place



as well as two, Chancellor appointed, faculty members to facilitate the change. Current plans are to pour adequate resources and staffing into the center for two years in an attempt to turn-around the downward spiral in operating revenues. While the center ended the year once again in the red, the university was able to cover around \$30,000 in expense to help with offsetting a portion of the loss.

All other restricted accounts ended the year as projected. As a whole, the auxiliary balance increased by 38.2% from FY20 to \$1,884,907.67. The goal has been, and continues to be, to have a minimum total operating balance of at least \$2,000,000.



Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
		Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter
<b>Revenues</b>				
General Fund	5,100,153	2,975,091	2,125,062	5,100,153
Statutory Dedications	267,407	123,381	101,698	225,079
Interim Emergency Board	0	0	0	0
Interagency Transfers	2,576,300	0	2,576,300	2,576,300
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	18,441,127	15,282,087	692,546	15,974,633
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>26,384,987</b>	<b>18,380,559</b>	<b>5,495,606</b>	<b>23,876,165</b>
<b>Expenditures by Object:</b>				
Salaries		5,276,734	5,497,497	10,774,231
Other Compensation		121,671	79,407	201,078
Related Benefits		2,582,515	3,011,055	5,593,570
Personal Services		<b>7,980,920</b>	<b>8,587,959</b>	<b>16,568,879</b>
Travel		47,817	39,261	87,078
Operating Services		1,192,965	671,382	1,864,347
Supplies		272,183	479,734	751,917
Operating Expenses		<b>1,512,965</b>	<b>1,190,377</b>	<b>2,703,342</b>
Professional Services		1,314,424	469,320	1,783,744
Other Charges		858,482	1,927,495	2,785,977
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>2,172,906</b>	<b>2,396,815</b>	<b>4,569,721</b>
General Acquisitions		6,602	27,444	34,046
Library Acquisitions		112	65	177
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>6,714</b>	<b>27,509</b>	<b>34,223</b>
<b>Total Expenditures</b>		<b>11,673,505</b>	<b>12,202,660</b>	<b>23,876,165</b>
<b>Expenditures by Function:</b>				
Instruction		4,645,620	3,721,321	8,366,941
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		568,230	486,125	1,054,355
Academic Expenditures		<b>5,213,850</b>	<b>4,207,446</b>	<b>9,421,296</b>
Student Services		574,476	810,177	1,384,653
Institutional Support		3,680,129	4,095,241	7,775,370
Scholarships/Fellowships		850,420	811,762	1,662,182
Plant Operations/Maintenance		1,354,630	1,166,934	2,521,564
Hospital		0	0	0
Transfers out of agency		0	1,111,100	1,111,100
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>6,459,655</b>	<b>7,995,214</b>	<b>14,454,869</b>
<b>Total Expenditures</b>		<b>11,673,505</b>	<b>12,202,660</b>	<b>23,876,165</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	1,944,995	2,984,636	3,081,338
Sales and Services of Educational Activities	369,201	421,213	376,813
Auxiliaries	1,364,005	2,066,899	2,079,410
Endowment Income	678,221	505,420	506,379
Grants and Contracts	25,185	11,629	(51,369)
Indirect Cost Recovered	13,862	13,945	14,369
Gifts	120,287	187,526	156,047
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	(109,500)	83,892	2,667,088
<b>TOTAL</b>	<b>4,406,254</b>	<b>6,275,158</b>	<b>8,830,073</b>

**Overview and Analysis of Campus Operations**

Overall enrollment for the FY20 year was up 5% over the previous year. However, net unrestricted revenue was only up \$60,602. This was due to the primary enrollment increase being in 100% online programs, which are assessed tuition at a lower rate. On-campus enrollment was down once again. The year ended with an excess of \$750,000 being set aside for Online Program contractual payments, as well as \$326,120 being used to offset expenses in auxiliary accounts – resulting in an overall increase of restricted and auxiliary account balances.

In mid-March 2020, the university essentially shutdown due to the COVID-19 pandemic. While there were some unexpected costs, the university realized a net savings while operating a limited capacity through the last quarter of the fiscal year. Additional costs were mitigated through federal CARES funding. LSUA received \$999,998 in direct student support funding and \$999,997 in institutional support through the CARES act. Student support awards were disbursed in May of 2020. Through the end of the fiscal year, \$139,245.00 of the institutional CARES funds had been expended.

Personnel costs continue to be the top expense for unrestricted operating dollars. While the institution closed the year with a small excess, all departments remain underfunded. The silver lining in a year filled with uncertainty, was the overall positive change in net position. Excluding the state CRF funding of \$2,676,970.75, and the \$750,000 set aside online contractual obligations, the university realized an increase in net position of \$1,893,109.79 and ending at \$66,009,102.31 in total assets.

Top priorities continue to be enrollment growth and an increase in retention rates.

# Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University - Alexandria*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	1,944,995	1,606,301	566,660	2,984,636	386,062	289,360	3,081,338
Sales & Svcs of Educ. Activ's	369,201	81,202	29,190	421,213	(25,461)	18,939	376,813
Auxiliaries (List)							0
1 - Athletic Department	(1,111,543)	916,227	486,360	(681,676)	178,993	274,310	(776,993)
2 - Bookstore	987,703	62,299	(2,224)	1,052,226	55,871	(3,274)	1,111,371
3 - Child Care Center	(126,640)	74,998	78,277	(129,919)	64,416	45,785	(111,288)
4 - Campus Housing	(14,691)	115,628	81,686	19,252	58,004	35,477	41,779
5 - Campus Card Operations	9,102	0	3,815	5,287	25,084	21,094	9,277
6 - Duplications & Copy	85,027	49,233	67,677	66,583	42,160	56,287	52,456
7 - Golf Course	(26,791)	24,855	46,701	(48,638)	14,150	9,146	(43,634)
8 - Museum	22,345	125,000	158,502	(11,157)	200,004	167,913	20,934
9 - Newspaper	9,539	3,314	4,923	7,930	395	8,229	96
10 - Parking, Street & Safety	721,032	90,442	2,541	808,932	29,934	4,408	834,458
11 - Union	738,838	371,119	201,956	908,001	67,036	105,673	869,364
12 - Yearbook	70,084	(6)		70,078	1,512		71,590
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	678,221	(163,295)	9,506	505,420	5,010	4,051	506,379
Grants and Contracts							
Federal	3,711	3,468,421	3,474,070	(1,938)	4,407,470	4,405,360	172
State and Local	7,974	3,998	34,815	(22,843)	(14,002)	28,196	(65,041)
Private	13,500	31,070	8,160	36,410	18,300	41,210	13,500
Indirect Cost Recovered	13,862	83		13,945	424		14,369
Gifts	120,287	324,904	257,665	187,526	326,422	357,901	156,047
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	(109,500)	193,392		83,892	2,586,237	3,041	2,667,088
<b>TOTAL</b>	<b>4,406,254</b>	<b>7,379,185</b>	<b>5,510,283</b>	<b>6,275,158</b>	<b>8,428,021</b>	<b>5,873,106</b>	<b>8,830,073</b>

## Report on Restricted Operations

The primary concern remains to be Athletics; however, significant progress was made on their overall account debt. The year began at (\$1,111,542.91) and ended at (\$776,993.50) – a 30% decrease! This was made possible by the short athletic seasons of spring sports as well as the university covering \$150,000 in expenses. Over the past 5 years, the Athletics deficit had increased from \$300,000 to \$1.1M. This year was a great step in moving this balance closer to nominal operating funding. The plan going into the year was to begin the process of lower this debt. In that regards, the year was a success.

In January 2020, administration made the decision to completely revamp childcare operations on campus, beginning with the replacement of leadership. This change was made immediately, and a search began for a new director. COVID-19 extended the search, but it ended successfully with a new director in place as well as two, Chancellor appointed, faculty members to facilitate the change. Current plans are to pour adequate resources and staffing into the center for two years in an attempt to turn-around the downward spiral in operating revenues. While the center ended the year once again in the red, the university was able to cover around \$30,000 in expense to help with offsetting a portion of the loss.

All other restricted accounts ended the year as projected. As a whole, the auxiliary balance increased by 38.2% from FY20 to \$1,884,907.67. The goal has been, and continues to be, to have a minimum total operating balance of at least \$2,000,000.



## Final Financial Report Narrative FY 2019-20

### Overview and Analysis of Campus Operations

LSU Eunice's unrestricted actual revenue for FY 2019-20 is \$14,531,335 and represents a decrease of \$1,160,416 from the beginning unrestricted budget of \$15,691,751 due to a decrease in FTE enrollment and student tuition and fees. LSUE served a student population of 2,989 (Fall 2019) and relies on self-generated revenue (67%) and State appropriations (33%) to operate. As compared to Fall 2018, LSUE realized a decrease in student headcount of 244 and a 1,632 decrease in semester credit hours. This is a 7.52% decline in headcount and a 5.09% decline in Student Credit Hours enrolled. Spring 2020 was down 266 students in headcount (-9.43% compared to Spring 2019) and down -2,269 in Student Credit Hours (-8.20%) Total student headcount for AY 19-20 was 6293 and is a decrease of 529 students as compared to AY 18-19 (6822).

In the Fall 2019, enrollment did not meet projected increases. Total headcount concluded at 2,989. Areas that were not as strong as 2018-19 were in the categories of New Students, Dual Enrollment and the number of developmental education students served at LSUA.

On October 23<sup>rd</sup>, LSUE was the target of a cyber-ransomware attack that stopped all electronic and digital business operations for three weeks, with only basic operating capability restored by mid-November. Despite these challenges, through the combined efforts of emergency operations teams, the extraordinary efforts of students, faculty and staff, the semester concluded on time. Losses were approximately \$2M as the cost of operations, equipment and lost revenue continued to accrue. Restoration work continued throughout the year and losses are not yet 100% accounted for as reconciliation and insurance claims are still in process.

In March 2020, LSUE joined the LSU system in its rapid and unprecedented transition into online education and virtual services.

In spite of these major events the following projects and activities occurred:

- Fall 2019 Graduation was one of the largest and most diverse in LSUE history.
- LSUE continues its role with the U.S. Department of Education as an Experimental Site for federal Title IV funding for Louisiana high school students and completed a site visit in Fall 2019.
- LSUE Nursing Students achieved a 91% Pass Rate in state board certification.
- The Nursing Program was the recipient of two grants:
  - Board of Regents grant that expanded the capacity of the LPN to RN program by 8 students which is a 12% increase.
  - Rapid Response Workforce Grant for \$162K
- SACSCOC Fifth Year report completed in August 2019 and approved in January 2020.
- Partnership with Opelousas General Hospital to establish a Well Smart Health Clinic serving students, employees and the public.

- Launched the Associate of General Studies Degree with LSU Online and developed the model to fast track six additional degrees and certificates in the 20-21 year.
- As a result of the ransomware attack, the campus completed unprecedented improvement in the modernization of hardware, software, cybersecurity and compliance.
- All instruction became 100% online as of March 17, 2020.
  - Faculty have completed the rapid acquirement of technology skills to deliver virtual instruction.
- All services became 100% virtual as of March 17, 2020.
  - New products were developed to include:
    - Online Orientation
    - Virtual Campus Tour
    - Virtual Advising
- \$2M in CARES Act funds were received.
  - Almost 700K were disbursed to students attending Spring 2020.
  - Approximately \$330K are available to assist students for 20-21.
  - \$1M will be used to improve online education
- \$100K in CARES Act funds for Minority Serving Institutions were received.
  - Funds will be used in direct assistance to students.
- Successfully completed the selection of a new Vice Chancellor of Academic Affairs, Dr. John Hamlin.
- LSUE is implementing the most aggressive enrollment management plan in college history focusing on:
  - Outreach/Recruitment
  - Retention
  - Improved and streamlined procedures in Financial Aid
  - Strategic use of scholarships
  - Reducing process barriers for students and other end users
- LSUE website underwent significant improvement in end-user accessibility
- LSUE Public Affairs has acquired a new Director who is leading a transformation of marketing and communication.
- Summer 2020 enrollment is ahead of Summer 2019

### **Report on restricted operations:**

Auxiliary operations include athletics, bookstore, student media and union operations. Bookstore revenues are stable and provided a portion of funding to help offset the start-up costs of new academic programs and equipment. Restricted operations ended the year with a balance of \$2,465,745. While LSUE increased its fees for student athletics and activities for the 18-19 academic year, it did not cover the total funding needed for the addition of three sports. LSUE's mission is to provide a quality education, student life experiences, and community service opportunities to educate the whole student. The student athlete program remains a vital part of the overall LSUE experience.

**FY 2019-20 priorities:**

The priority of creating a transparent budget for the campus that resulted in a common understanding of Eunice's assets and liabilities for the 19-20 academic year as well as to project for upcoming years, was realized to a large degree. Due to an extreme year of unforeseen challenges and opportunities there is still more work to be done.

LSUE continues to move forward on the need for additional housing. Almost 150 students were not able to be admitted in the Fall 2019 due to the lack of housing. The Science Building, the original structure of the campus, is the co-equal number one priority for the future of LSUE. An assessment of the structure did not occur in 2019-20, although funds were committed to complete an initial study. The Science Building project has been renamed to the STEAM (A being Agriculture) Innovation Center.

Academic year 19-20 was one of analysis and data gathering in order to implement a strategic enrollment management plan to provide for growth based on improved student success and meeting the needs of the local community. Both major hospital partners, Lafayette and Opelousas have expressed the need for a Medical Laboratory Technology program. LSUE will strive to increase course completions, program completions and graduate rates over the next academic year.

Other initiatives include increasing university-wide marketing and advertising, improving residential and student life, improving the diversity of LSUE employees to better reflect the student population, renovating critical facilities to improve the efficiency and the physical appearance of the campus and enhancing resources for campus safety and security. In addition, LSUE will continue to invest in its employees to provide a positive, friendly, and diverse working environment reflective of LSUE's mission and values.

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
		Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter
<b>Revenues</b>				
General Fund	4,814,477	2,808,445	2,006,032	4,814,477
Statutory Dedications	248,891	114,838	94,656	209,494
Interim Emergency Board	0	0	0	0
Interagency Transfers	3,076,600	0	1,758,165	1,758,165
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	10,628,383	8,733,792	(979,959)	7,753,833
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>18,768,351</b>	<b>11,657,075</b>	<b>2,878,894</b>	<b>14,535,969</b>
<b>Expenditures by Object:</b>				
Salaries		3,782,397	3,984,743	7,767,139
Other Compensation		87,448	55,145	142,592
Related Benefits		1,877,024	2,153,229	4,030,253
Personal Services		<b>5,746,868</b>	<b>6,193,116</b>	<b>11,939,984</b>
Travel		40,538	19,261	59,799
Operating Services		955,588	362,121	1,317,709
Supplies		455,437	214,302	669,739
Operating Expenses		<b>1,451,564</b>	<b>595,684</b>	<b>2,047,247</b>
Professional Services		6,489	51,609	58,098
Other Charges		536,399	(177,198)	359,201
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>542,887</b>	<b>(125,589)</b>	<b>417,299</b>
General Acquisitions		90,099	41,340	131,439
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>90,099</b>	<b>41,340</b>	<b>131,439</b>
<b>Total Expenditures</b>		<b>7,831,418</b>	<b>6,704,552</b>	<b>14,535,969</b>
<b>Expenditures by Function:</b>				
Instruction		2,464,941	2,542,859	5,007,800
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		241,797	224,959	466,757
Academic Expenditures		<b>2,706,738</b>	<b>2,767,819</b>	<b>5,474,557</b>
Student Services		471,065	431,043	902,109
Institutional Support		3,013,584	2,979,560	5,993,144
Scholarships/Fellowships		526,944	606,410	1,133,354
Plant Operations/Maintenance		1,113,086	465,085	1,578,171
Hospital		0	0	0
Transfers out of agency		0	(550,000)	(550,000)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>5,124,679</b>	<b>3,932,099</b>	<b>9,056,778</b>
<b>Total Expenditures</b>		<b>7,831,418</b>	<b>6,699,917</b>	<b>14,531,335</b>



## Restricted Operations

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	484,099	1,086,499	587,876
Sales and Services of Educational Activities	0	(10,781)	0
Auxiliaries	395,113	1,466,493	12,805
Endowment Income	72,820	72,070	73,398
Grants and Contracts	1,703	121,776	5,703
Indirect Cost Recovered	0	0	0
Gifts	11,147	(23,800)	(37,647)
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	49,650	50,010	1,823,610
<b>TOTAL</b>	<b>1,014,531</b>	<b>2,762,267</b>	<b>2,465,745</b>

## Overview and Analysis of Campus Operations

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# Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University - Eunice*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	484,099	772,640	170,239	1,086,499	(74,420)	424,204	587,876
Sales & Svcs of Educ. Activ's	0	15,018	25,799	(10,781)	18,101	7,320	0
Auxiliaries (List)							0
1 Bookstore	331,545	776,463	823,870	284,138	572,116	641,435	214,819
2 Union	331,720	186,548	30,380	487,889	53,238	317,223	223,903
3 Athletics	(669,676)	860,763	449,483	(258,396)	73,568	463,408	(648,237)
4 Media	63,528	7,104	2,672	67,960	2,019	9,206	60,772
5 Housing	337,996	993,782	446,875	884,903	152,352	875,708	161,547
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	72,820	6,822	7,572	72,070	9,266	7,938	73,398
Grants and Contracts							
Federal	0	2,809,528	2,809,528	0	3,591,078	3,591,078	0
State and Local	7	245,246	125,173	120,080	45,810	165,883	7
Private	1,696	0		1,696	4,000		5,696
Indirect Cost Recovered		0		0	0		0
Gifts	11,147	322,211	357,158	(23,800)	264,961	278,807	(37,647)
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	49,650	360		50,010	1,773,600		1,823,610
<b>TOTAL</b>	<b>1,014,531</b>	<b>6,996,484</b>	<b>5,248,748</b>	<b>2,762,267</b>	<b>6,485,689</b>	<b>6,782,211</b>	<b>2,465,745</b>

## Report on Restricted Operations

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Office of Business Affairs  
318.797.5278 Phone  
318.798.4141 Fax

One University Place  
Shreveport, LA 71115-2399

August 14, 2020

Dr. Tom Galligan  
Interim President  
Louisiana State University  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Subject: Fiscal Year 2021 Budget

Dear Dr. Galligan:

I am pleased to inform you that despite state budget cuts, LSUS begins this year being in stable financial condition and expecting enrollment from Fall '19 to Fall '20 to be at least 1,000 students higher.

**Initiatives and/or Changes Associated with New Fiscal Year.** There are a number of new initiatives and/or challenges associated with our new fiscal year. These include:

- Salary increases for classified staff (up to 4%).
- Salary increases are budgeted for faculty and professional staff although we are not certain that these will be allowed in these economic times.
- The addition of approximately 25 new positions for full-time faculty *and* 23 replacement or new staff members. The breakdown of those hired faculty and staff include approximately 17 tenure-track or tenured faculty, 9 non-tenure-track faculty, and 23 staff or administrative positions. This has been critical to provide quality instruction to our students and to meet program accreditation expectations with the enrollment now at approximately 9,000 students. LSUS was careful to hire non-tenured faculty versus all tenure-track faculty, as we are always aware that our graduate on-line enrollment could decline.
- Finally, with the new roof on our Health & Physical Education Building, we have broken ground on the state of the art Exercise Science Lab. The lab will contain a one of a kind atmospheric chamber in the state that will allow for research and testing of atmospheric processes at realistic but controlled conditions.
- The Cybercollaboratory was completed and LSUS plans to leverage this state of the art space along with the secured LED Grant to assist LSUS in leading our students into the STEM workplace of the future and effectively collaborating with regional stakeholders. The space is ideal for collaboration with LSU, PBRC and LSU Health Shreveport.
- Now that LSUS has bought out the remaining 14 years of the lease on student housing, we will complete renovations on 75% of the apartments and initiate residence life programming to that engages our students in on campus living.
- LSUS plans to put forward at least three new academic program offerings, in the technology and health care areas, to the LSU Board of Supervisors and Board of Regents
- With the split of our College of Business, Education and Human Development into two Colleges, two new initiatives are underway. A new Business Intelligence Lab in the College of Business and a new state of the art Educational Resource Center to "teach the teacher". Also within the

College of Education, an assessment is being done on the needs for a Community Counseling and Psychology Clinic that may allow for an additional revenue stream for LSUS.

- LSUS has hired the new Associate VC for Diversity and Inclusion. With the new position, we will begin initiatives to ensure that the campus environment is inviting and equitable to all.

**Major Challenges Associated with New Fiscal Year.** There are major challenges associated with the new fiscal year.

- Need to continue the focus on increasing undergraduate enrollment. LSUS is predicting slightly over 100 first time freshmen in the Fall of '20 over Fall of '19. Of course, this does not stabilize LSUS' economic situation if LSUS were to take a downturn in our large graduate online population. The University would be in financial exigency with the loss in the graduate programs' enrollment.
- Continued need to effectively address salary compaction and market issues, especially for long term faculty and staff that have not had a permanent raise
- The potential for a mid-year budget cut will be difficult for LSUS as we had already begun self-funded capital projects in FY19-20 that will need to be seen to completion. The self-funded capital projects are necessary to bring the campus up to a standard worthy of attracting students to the campus.

LSU Shreveport is grateful to begin the new fiscal year with a stable state appropriated budget. This has significantly contributed to our financial stability as we begin the year. The financial condition of LSUS is still tightly linked to state appropriations and student payment of tuition and fees. As such we continue to worry about the future of state appropriations and the ability to keep our enrollment numbers increasing.

Sincerely,



Barbie Cannon  
Vice Chancellor for Business Affairs

<b>Unrestricted Operations</b>		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	9,031,005	5,268,088	3,762,917	9,031,005
Statutory Dedications	629,390	290,399	239,365	529,763
Interim Emergency Board	0	0	0	0
Interagency Transfers	781,100	0	781,100	781,100
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	50,994,397	35,104,274	14,093,814	49,198,088
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>61,435,892</b>	<b>40,662,761</b>	<b>18,877,195</b>	<b>59,539,957</b>
<b>Expenditures by Object:</b>				
Salaries		9,176,929	8,907,344	18,084,272
Other Compensation		302,967	248,055	551,021
Related Benefits		4,401,756	5,273,164	9,674,920
Personal Services		<b>13,881,651</b>	<b>14,428,563</b>	<b>28,310,214</b>
Travel		89,310	90,972	180,282
Operating Services		2,021,793	4,337,417	6,359,211
Supplies		782,029	1,615,697	2,397,726
Operating Expenses		<b>2,893,132</b>	<b>6,044,087</b>	<b>8,937,219</b>
Professional Services		8,069,561	6,801,149	14,870,711
Other Charges		1,823,652	2,680,343	4,503,995
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>9,893,213</b>	<b>9,481,493</b>	<b>19,374,706</b>
General Acquisitions		281,773	2,636,045	2,917,818
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>281,773</b>	<b>2,636,045</b>	<b>2,917,818</b>
<b>Total Expenditures</b>		<b>26,949,769</b>	<b>32,590,187</b>	<b>59,539,957</b>
<b>Expenditures by Function:</b>				
Instruction		16,344,436	16,560,288	32,904,724
Research		5,882	64,288	70,169
Public Service		0	357,984	357,984
Academic Support (Includes Library)		1,872,658	2,330,189	4,202,847
Academic Expenditures		<b>18,222,976</b>	<b>19,312,748</b>	<b>37,535,724</b>
Student Services		1,282,784	1,404,639	2,687,423
Institutional Support		3,682,383	5,852,640	9,535,023
Scholarships/Fellowships		870,933	787,426	1,658,359
Plant Operations/Maintenance		2,890,693	3,902,421	6,793,114
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	1,330,313	1,330,313
Non-Academic Expenditures		<b>8,726,794</b>	<b>13,277,439</b>	<b>22,004,233</b>
<b>Total Expenditures</b>		<b>26,949,769</b>	<b>32,590,187</b>	<b>59,539,957</b>

Restricted Operations

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	10,677,162	10,654,571	8,691,856
Sales and Services of Educational Activities	100,722	104,401	101,484
Auxiliaries	57,291	322,473	13,086
Endowment Income	0	0	0
Grants and Contracts	(279,042)	277,899	(767,505)
Indirect Cost Recovered	620,054	620,054	656,268
Gifts	678,405	576,593	663,491
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	704,150	586,828	1,712,623
<b>TOTAL</b>	<b>12,558,742</b>	<b>13,142,819</b>	<b>11,071,303</b>

Overview and Analysis of Campus Operations

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# Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University - Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	10,677,162	3,308,877	3,331,468	10,654,571	1,858,366	3,821,081	8,691,856
Sales & Svcs of Educ. Activ's	100,722	7,616	3,937	104,401	785	3,702	101,484
Auxiliaries (List)							
1 - University Center	(90,441)	185,270	200,912	(106,083)	69,003	171,355	(208,435)
2 - Food Service	(87,331)	126,966	140,857	(101,222)	165,876	146,718	(82,064)
3 - Bookstore	(362,881)	14,100	933	(349,714)	53,924	67,090	(362,880)
4 - University Court Apts - Lease	10,541	0		10,541	904,445	903,345	11,641
5 - Athletics	587,403	1,561,510	1,279,962	868,951	717,581	931,708	654,824
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	(389,408)	2,764,814	2,901,536	(526,130)	3,765,569	4,087,814	(848,375)
State and Local	4,201	846,080	131,457	718,824	(110,191)	636,376	(27,743)
Private	106,165	4,922	25,882	85,205	32,488	9,080	108,613
Indirect Cost Recovered	620,054	0	0	620,054	60,479	24,265	656,268
Gifts	678,405	627,874	729,686	576,593	640,504	553,606	663,491
Federal Funds	0	0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay	0	0		0	0		0
Physician Practice Plans	0	0		0	0		0
Medicare	0	0		0	0		0
Medicaid	0	0		0	0		0
Uncompensated Care Costs	0	0		0	0		0
Sponsored Grants and Contracts	0	0		0	0		0
Sales and Services Other	0	0		0	0		0
All Other Sources	704,150	394,490	511,812	586,828	1,489,327	363,532	1,712,623
<b>TOTAL</b>	<b>12,558,742</b>	<b>9,842,519</b>	<b>9,258,442</b>	<b>13,142,819</b>	<b>9,648,156</b>	<b>11,719,672</b>	<b>11,071,303</b>

## Report on Restricted Operations

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**Executive Summary**  
**FY 2019-20 Semi-Annual Report on the Budget**  
**July 1, 2019 – June 30, 2020**

The Fiscal Year 2019-2020 appropriation for LSU Health Sciences Center in New Orleans is \$153,894,925, which includes a mid-year revision of \$5,350,000. The revision is due to interagency transfers for the CARES Act for eligible expenses in response to the Coronavirus Pandemic.

**Threats**

- COVID-19 impact on state appropriations along with instruction, research and service missions of the university.
- Continued increase in employer contributions to health insurance and unfunded actuarial liability portion of retirement costs.
- Inconsistent level of state support for higher education and hospital partnerships.
- Inability to significantly increase revenue from tuition.

**Mechanisms for Coping with Threats**

- Revenue Generation
  - LSUHSC-NO continues to seek new and/or expanded sources of funding by enhancing relationships with private and not-for-profit health care entities.
  - LSUHSC-NO continues to leverage investments we are making in biomedical and cancer research.
  - LSUHSC-NO will protect the safety and security of the University against the Coronavirus Pandemic with a targeted focus on testing and research
- Cost Containment
  - Salary increases, with faculty promotions in rank and classified market adjustments being the notable exception, were not generally granted.
  - LSUHSC at New Orleans tries to limit new hires to critical needs mainly in the areas of direct patient care and sponsored research, where external funding from grants and contracts are available.
  - Management is evaluating and controlling expenditures for travel, professional services, and acquisitions as much as possible.

**Unrestricted Operations**



- Revenues
  - General Fund Appropriations have been drawn down completely.
  - Statutory Dedication Revenue are derived from the SELF fund for past faculty pay plans. 84% of these funds have been collected for a total of \$3,464,768.
  - Interagency transfers for the CARES Act for eligible expenses in response to the Coronavirus Pandemic were \$5,350,000.
  - Self-Generated Revenue: There are three major components to this means of financing: student tuition and fees; sales and services of educational departments (primarily the Dental Student and Resident Clinics); and other sources.
  
- Expenditures
  - Spending is within the parameters of our overall budget.
  - Personnel Services, which includes salaries, other compensation and related benefits, increased 2% since 2019.
  - Operating Expenses, which includes travel, operating services and supplies, decreased 38%.
  - Other Charges, consisting of professional services, other charges, debt services and interagency transfers, increased significantly with most of the increase in other charges.
  - Acquisitions and Major Repairs decreased significantly due to State Facility & Planning project allocation adjustments in major repairs.

### **Restricted Operations**

- Private grants and contract revenue increased by 45% which validates our emphasis on increasing contracts for graduate medical education and clinical care.
- Federal grants and contract revenue is down 3% while state grants and contract revenue increased 33%.
- Overall grant and contract fund balance between federal, state, local and private grants and contracts increased 23% between 2019 and 2020.
- Auxiliaries operations have maintained a positive fund balance overall. We continue to examine corrective actions to limit losses in the cafeteria and bookstore in the future. This includes implementing a consistent approach to control operating performance, cost cutting measures such as reducing inventory costs, along with anticipated increases in revenues as a result of selective price increases.
- The report excludes projects we maintain on behalf of the Health Care Services Division (HCSD) and FEMA/ORM related activity for project worksheets and contents replacement.

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
		Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter
<b>Revenues</b>				
General Fund	79,014,569	39,507,284	39,507,285	79,014,569
Statutory Dedications	4,116,350	1,530,065	1,934,703	3,464,768
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	5,350,000	0	5,350,000	5,350,000
Self Generated Revenues	65,414,006	59,175,452	4,694,556	63,870,008
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>153,894,925</b>	<b>100,212,801</b>	<b>51,486,545</b>	<b>151,699,346</b>
<b>Expenditures by Object:</b>				
Salaries		32,495,719	34,423,713	66,919,432
Other Compensation		729,081	685,255	1,414,336
Related Benefits		13,489,682	12,079,671	25,569,353
Personal Services		<b>46,714,482</b>	<b>47,188,639</b>	<b>93,903,121</b>
Travel		179,431	95,252	274,683
Operating Services		7,830,282	6,096,710	13,926,991
Supplies		2,535,314	2,692,413	5,227,727
Operating Expenses		<b>10,545,026</b>	<b>8,884,375</b>	<b>19,429,401</b>
Professional Services		594,230	1,352,508	1,946,738
Other Charges		3,760,017	22,078,630	25,838,646
Debt Services		52,457	209,935	262,392
Interagency Transfers		9,462,459	747,133	10,209,592
Other Charges		<b>13,869,163</b>	<b>24,388,206</b>	<b>38,257,368</b>
General Acquisitions		251,661	265,517	517,178
Library Acquisitions		2,072	847	2,919
Major Repairs		(422,127)	11,474	(410,653)
Acquisitions and Major Repairs		<b>(168,393)</b>	<b>277,838</b>	<b>109,444</b>
<b>Total Expenditures</b>		<b>70,960,277</b>	<b>80,739,057</b>	<b>151,699,334</b>
<b>Expenditures by Function:</b>				
Instruction		27,515,056	28,992,926	56,507,982
Research		1,716,671	4,434,953	6,151,624
Public Service		376,913	6,241,963	6,618,876
Academic Support (Includes Library)		8,216,764	7,147,078	15,363,842
Academic Expenditures		<b>37,825,404</b>	<b>46,816,920</b>	<b>84,642,324</b>
Student Services		1,819,166	2,291,004	4,110,170
Institutional Support		15,990,176	18,585,356	34,575,532
Scholarships/Fellowships		2,297,986	2,240,955	4,538,941
Plant Operations/Maintenance		12,975,089	10,914,460	23,889,549
Hospital		52,457	(52,457)	0
Transfers out of agency		0	(57,182)	(57,182)
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>33,134,873</b>	<b>33,922,137</b>	<b>67,057,010</b>
<b>Total Expenditures</b>		<b>70,960,277</b>	<b>80,739,057</b>	<b>151,699,334</b>

**Restricted Operations**

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	4,044,582	5,069,844	4,543,620
Sales and Services of Educational Activities	(13,669,738)	(16,302,994)	(13,828,899)
Auxiliaries	4,510,029	5,809,493	2,852,799
Endowment Income	1,172,069	822,786	1,126,082
Grants and Contracts	118,735,020	74,649,144	139,929,392
Indirect Cost Recovered	50,266,401	45,870,131	72,112,919
Gifts	301,305	407,629	363,106
Federal Funds	0	0	0
Hospitals	34,441,158	42,435,520	7,949,017
All Other Sources	6,449,025	6,077,576	9,822,267
<b>TOTAL</b>	<b>206,249,850</b>	<b>164,839,128</b>	<b>224,870,302</b>

**Overview and Analysis of Campus Operations**

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# Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Sciences Center - New Orleans*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0		0	0		0
Restricted Fees	4,044,582	1,707,021	681,759	5,069,844	107,683	633,907	4,543,620
Sales & Svcs of Educ. Activ's	(13,669,738)	921,535	3,554,791	(16,302,994)	4,237,252	1,763,157	(13,828,899)
Auxiliaries (List)	0				0		0
1 Bookstore	(1,035,516)	3,861,710	3,003,479	(177,285)	1,958,250	2,616,496	(835,531)
2 Cafeteria	(2,107,283)	587,196	869,673	(2,389,760)	391,857	747,413	(2,745,316)
3 Student Housing	2,288,234	1,981,886	1,847,517	2,422,603	(204,971)	89,318	2,128,314
4 Parking	5,021,562	927,186	522,469	5,426,279	494,174	527,449	5,393,004
5 HSC Stores	343,032	940,928	756,304	527,656	2,348,902	3,964,230	(1,087,672)
6	0	0	0	0	0		0
7	0	0	0	0	0		0
8	0	0	0	0	0		0
9	0	0	0	0	0		0
10	0	0	0	0	0		0
11	0	0	0	0	0		0
12	0	0	0	0	0		0
13	0	0	0	0	0		0
14	0	0	0	0	0		0
15	0	0	0	0	0		0
Endowment Income	1,172,069	1,041,177	1,390,460	822,786	1,964,541	1,661,245	1,126,082
Grants and Contracts					0		
Federal	144,316	14,164,698	19,285,758	(4,976,744)	27,548,528	22,635,401	(63,617)
State and Local	11,295,828	5,610,131	8,016,232	8,889,727	12,243,824	10,260,908	10,872,643
Private	107,294,876	123,604,673	160,163,388	70,736,161	407,648,358	349,264,153	129,120,366
Indirect Cost Recovered	50,266,401	6,260,649	10,656,919	45,870,131	77,660,115	51,417,327	72,112,919
Gifts	301,305	725,164	618,840	407,629	775,056	819,579	363,106
Federal Funds	0	0	0	0	0		0
Hospitals					0		
Hospital - Commercial/Self-Pay	0	0	0	0	0		0
Physician Practice Plans	34,441,158	9,506,536	1,512,174	42,435,520	9,118,659	43,605,162	7,949,017
Medicare	0	0	0	0	0		0
Medicaid	0	0	0	0	0		0
Uncompensated Care Costs	0	0	0	0	0		0
Sponsored Grants and Contracts	0	0	0	0	0		0
Sales and Services Other	0	0	0	0	0		0
All Other Sources	6,449,025	142,637	514,086	6,077,576	4,480,013	735,322	9,822,267
<b>TOTAL</b>	<b>206,249,850</b>	<b>171,983,127</b>	<b>213,393,849</b>	<b>164,839,128</b>	<b>550,772,241</b>	<b>490,741,067</b>	<b>224,870,302</b>

## Report on Restricted Operations

The Account/Fund Balance for the following items were reclassified from FY2020 Q2 report as follows:

From Restricted Fees to Sales & Service of Education - (\$6,739)

From Physician Practice Plan to Sales & Service of Education - (\$177,837)

Total change in Sales & Service of Education - \$184,576

The Total Fund Balance remains the same at \$206,249,850

**LSU Health Sciences Center - Shreveport  
Bi-Annual Financial Reporting Narrative  
SFY 2019-2020 as of June 30, 2020**

**Appropriation: Revenues and Expenditures**

Operating Budget revenue includes state general funds direct, statutory dedications (tobacco tax and self-fund), and self-generated (tuition and fees) funding. The Operating Budget expenditures include costs associated with the operation of three schools (Medicine, Allied Health, and Graduate Studies), as well as legacy costs associated with the transition of three hospitals from state management to public-private partnerships.

The original academic SFY 2019-2020 operating budget appropriation of \$87,333,726 includes the following spending authority:

State General Funds Direct	58,368,929
Statutory Dedications	7,305,718
University Tuition and Fees	21,659,079
<b>TOTAL</b>	<b>\$87,333,726</b>

With an approved BA-7 #1, the SFY 2019-2020 operating budget appropriation changed as follows:

State General Funds Direct	58,368,929
Statutory Dedications	7,305,718
Interagency Transfer	7,277,700
University Tuition and Fees	22,659,079
<b>TOTAL</b>	<b>\$95,611,426</b>

The State General Funds Direct appropriation of \$58,368,929 includes approximately \$15M dedicated to support the hospitals' (SHV Hospital, EACMC, and HPLMC) legacy costs including risk management premiums, retiree health and life, and residual HPLMC property maintenance. The Statutory Dedications include Tobacco funds and SELF funds. The Interagency Transfer is the Coronavirus Relief Funds

allocation received in SFY2020 under the BA-7 #1. Note this allocated amount was deducted from state general funds direct in SFY2021. The University Tuition and Fees revenue include an additional \$1,000,000 spending authority received through the BA-7#1.

The actual state general funds direct and statutory dedications appropriated revenue received was \$697,925 less than the budget. This shortfall included \$274,178 for Tobacco funds and \$423,747 for SELF funds.

### **Public-Private Hospital Partnerships**

The LSU Shreveport Hospital and E.A. Conway Medical Center originally transferred from state to private management effective October 1, 2013. Huey P. Long Medical Center in Pineville discontinued patient care services on June 30, 2014.

Effective October 1, 2018, the management of the LSU Shreveport Hospital and E.A. Conway Medical Center changed from BRFHH to the Ochsner LSU Health System of North Louisiana (OLHS-NL).

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFHH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation, which operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2019-2020</b>		
		<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>
<b>Revenues</b>				
General Fund	58,368,929	34,048,542	24,320,387	58,368,929
Statutory Dedications	7,305,718	2,411,853	4,195,941	6,607,794
Interim Emergency Board	0	0	0	0
Interagency Transfers	7,277,700	0	7,277,700	7,277,700
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	22,659,079	21,686,362	(6,405,812)	15,280,550
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>95,611,426</b>	<b>58,146,757</b>	<b>29,388,216</b>	<b>87,534,973</b>
<b>Expenditures by Object:</b>				
Salaries		11,576,906	19,279,105	30,856,011
Other Compensation		12,343,936	(10,801,291)	1,542,645
Related Benefits		10,969,467	10,363,917	21,333,384
Personal Services		<b>34,890,309</b>	<b>18,841,731</b>	<b>53,732,040</b>
Travel		69,713	35,949	105,662
Operating Services		10,090,773	9,981,800	20,072,573
Supplies		297,579	634,665	932,244
Operating Expenses		<b>10,458,065</b>	<b>10,652,414</b>	<b>21,110,479</b>
Professional Services		1,236,934	1,320,035	2,556,969
Other Charges		1,601,717	1,493,264	3,094,981
Debt Services		0	0	0
Interagency Transfers		2,971,724	2,955,365	5,927,089
Other Charges		<b>5,810,375</b>	<b>5,768,664</b>	<b>11,579,039</b>
General Acquisitions		372,306	740,803	1,113,109
Library Acquisitions		306	0	306
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>372,612</b>	<b>740,803</b>	<b>1,113,415</b>
<b>Total Expenditures</b>		<b>51,531,361</b>	<b>36,003,612</b>	<b>87,534,973</b>
<b>Expenditures by Function:</b>				
Instruction		17,588,466	596,746	18,185,212
Research		9,697,813	10,023,996	19,721,809
Public Service		555,106	654,789	1,209,895
Academic Support (Includes Library)		3,562,013	5,033,749	8,595,762
Academic Expenditures		<b>31,403,398</b>	<b>16,309,280</b>	<b>47,712,678</b>
Student Services		987,384	923,988	1,911,372
Institutional Support		12,516,410	12,461,996	24,978,406
Scholarships/Fellowships		1,287,927	1,402,832	2,690,759
Plant Operations/Maintenance		3,333,366	2,722,916	6,056,282
Hospital		2,002,876	2,053,400	4,056,276
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	129,200	129,200
Non-Academic Expenditures		<b>20,127,963</b>	<b>19,694,332</b>	<b>39,822,295</b>
<b>Total Expenditures</b>		<b>51,531,361</b>	<b>36,003,612</b>	<b>87,534,973</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	1,165,740	1,176,339	1,114,951
Sales and Services of Educational Activities	27,680,983	(11,240,425)	56,874,399
Auxiliaries	13,769,492	14,197,731	14,234,491
Endowment Income	12,475,652	13,293,399	13,036,294
Grants and Contracts	100,291,873	143,681,874	118,144,374
Indirect Cost Recovered	(4,511,585)	(5,449,713)	(7,506,782)
Gifts	(12,025)	(12,025)	(12,025)
Federal Funds	0	0	0
Hospitals	(37,691,254)	(37,108,798)	(37,259,042)
All Other Sources	1,068,663	2,066,883	3,429,797
<b>TOTAL</b>	<b>114,237,539</b>	<b>120,605,265</b>	<b>162,056,457</b>

**Overview and Analysis of Campus Operations**

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

SFY 2019-2020 expenditure transactions applicable to the aforementioned agreements are currently recorded among unrestricted and restricted operations. The pending expenditure transfers between the various funds will be finalized by official fiscal year close.

**Ending December 31, 2019 Restricted Operations (1st & 2nd Quarters):**

- (1) **Sales and Services of Educational Activities** fund balance include operational expenditures that will be transferred to **Grants and Contracts** fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) **Hospitals** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions

**Ending June 30, 2020 Restricted Operations (3rd & 4th Quarters):**

- (1) **Sales and Services of Educational Activities** fund balance increase is a result of operational expenditures being transferred to **Grants and Contracts** fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) **Hospitals** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions

**Ending June 30, 2020 Unrestricted Operations (3rd & 4th Quarters):**

- (1) **Interagency Transfers Revenue** is the Coronavirus Relief Funds (CRF) Allocation
- (2) **Self Generated Revenues** decrease is due to restricting revenues from SFY2020 to SFY2021 for support of expenditures -- due to the reduction of the SFY2021 appropriation by the amount of the CRF Allocation
- (3) **Expenditures by Other Compensation** decrease is primarily due to the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts
- (4) **Expenditures by Instruction** reduction in the 3rd & 4th quarters is primarily due the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts



# Semi -Annual Overview of Restricted Operations

Campus: **LSUHSC SHREVEPORT**

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	1,165,740	258,859	248,260	1,176,339	149,602	210,990	1,114,951
Sales & Svcs of Educ. Activ's	27,680,983	5,675,969	44,597,377	(11,240,425)	37,325,636	(30,789,188)	56,874,399
Auxiliaries (List)							0
Bookstore	2,342,632	371,693	402,345	2,311,980	331,098	352,558	2,290,520
Cafeteria	3,950,715	38,356	30	3,989,041	44,645	0	4,033,686
General Service Store	(594,617)	466,876	455,541	(583,282)	564,215	631,192	(650,259)
Gift Shop	23,703	176	0	23,879	276	0	24,155
Linwood Apartments	1,045,899	7,166	0	1,053,065	9,907	0	1,062,972
Microcomputers	(151,385)	465,033	422,784	(109,136)	274,487	288,522	(123,171)
Networking	684,505	15,233	6,261	693,477	23,618	13,750	703,345
Parking	(98,394)	166,841	200,661	(132,214)	102,440	182,778	(212,552)
Printing	1,192,162	200,350	119,727	1,272,785	166,330	142,971	1,296,144
Rental Properties	1,129,401	137,416	16,056	1,250,761	56,310	58,632	1,248,439
Student Union	995,974	103,030	4,448	1,094,556	17,073	9,558	1,102,071
Telecommunications	3,248,897	517,540	433,618	3,332,819	575,298	448,976	3,459,141
Endowment Income	12,475,652	1,751,457	933,710	13,293,399	1,404,719	1,661,824	13,036,294
Grants and Contracts							
Federal	(1,179,122)	5,335,655	7,386,906	(3,230,373)	6,756,823	7,502,525	(3,976,075)
State and Local	1,214,139	1,684,365	2,270,348	628,156	2,846,534	2,572,346	902,344
Private	100,256,856	91,570,997	45,543,762	146,284,091	135,313,950	160,379,936	121,218,105
Indirect Cost Recovered	(4,511,585)	970,864	1,908,992	(5,449,713)	512,694	2,569,763	(7,506,782)
Gifts	(12,025)	0	0	(12,025)	0	0	(12,025)
Federal Funds	0	0	0	0	0	0	0
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0
Sponsored Grants and Contracts	0	0	0	0	0	0	0
Sales and Services Other - Shreveport	(27,243,328)	1,085,949	503,493	(26,660,872)	108,492	258,736	(26,811,116)
Sales and Services Other - EA Conway	(6,991,465)	0	0	(6,991,465)	0	0	(6,991,465)
Sales and Services Other - Huey P. Long	(3,456,461)	0	0	(3,456,461)	0	0	(3,456,461)
All Other Sources	1,068,663	998,580	360	2,066,883	1,362,914	0	3,429,797
<b>TOTAL</b>	<b>114,237,539</b>	<b>111,822,405</b>	<b>105,454,679</b>	<b>120,605,265</b>	<b>187,947,061</b>	<b>146,495,869</b>	<b>162,056,457</b>

## Report on Restricted Operations

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

SFY 2019-2020 expenditure transactions applicable to the aforementioned agreements are currently recorded among unrestricted and restricted operations. The pending expenditure transfers between the various funds will be finalized by official fiscal year close.

### Ending December 31, 2019 Restricted Operations (1st & 2nd Quarters):

- (1) Sales and Services of Educational Activities fund balance include operational expenditures that will be transferred to Grants and Contracts fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) Hospitals net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions

### Ending June 30, 2020 Restricted Operations (3rd & 4th Quarters):

- (1) Sales and Services of Educational Activities fund balance increase is a result of operational expenditures being transferred to Grants and Contracts fund balance which currently includes revenue from the hospital and professional practice partnership agreements
- (2) Hospitals net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions

### Ending June 30, 2020 Unrestricted Operations (3rd & 4th Quarters):

- (1) Interagency Transfers Revenue is the Coronavirus Relief Funds (CRF) Allocation
- (2) Self Generated Revenues decrease is due to restricting revenues from SFY2020 to SFY2021 for support of expenditures -- due to the reduction of the SFY2021 appropriation by the amount of the CRF Allocation
- (3) Expenditures by Other Compensation decrease is primarily due to the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts
- (4) Expenditures by Instruction reduction in the 3rd & 4th quarters is primarily due to the end of the year transfer of house officer / clinical fellow compensation from unrestricted to restricted grants and contracts



TO: Jim Buras  
AVP Finance & Administration  
LSU System

FROM: Lisa Augustus  
Budget  
LSU Health Care Services Division

DATE: August 14, 2020

RE: Semi-Annual Financial Report  
for six month period ending June 30, 2020

We have compiled the Semi-Annual Financial Report for six month period ending June 30, 2020 for the LSU Health Care Services Division.

Major developments during this year included:

Actual:

Unrestricted Operations

- In FY20, HCSD was appropriated \$19,803,163 in General Fund to cover legacy costs associated with partnered hospitals. The FY2019 General Fund appropriation for legacy operations was \$20.3M. Reduction due to decrease in ORM premiums and Legislative Auditor Fees and Increase in Office of State Procurement Fees.
- Lallie Kemp Regional Medical Center was appropriated \$4,177,920 in General Fund for FY20.
- LSU HCSD Operating Budget Increase from FY2019 \$65,468,777 to FY2020 \$66,995,177. Reduction for FY2019 Mid-Year Budget Adjustment for House Bill No. 392 payable out of the State General Fund (Direct) to LAK for acquisitions in the amount of (\$3,225,350), Reduction in Risk Mgmt. Premium (\$595,029), Reduction in Legislative Auditor Fee (\$271), Increase in Civil Service Fees \$3,514, Increase due to Market Rate Adjustment Classified Employees \$461,743, Increase in State Procurement Fees \$5,549, and Increase in Self-Generated Fee of \$4,876,297. State General Fund (Direct) decreased from FY2019 \$24,427,906 to FY 2020 \$23,981,083.

Restricted Operations -

- Central Office expenses are off budget this fiscal year. Therefore, Central Office expenses and revenues are being reported in restricted operations.
- \$104,539,799.63 in lease payments received at end of June 30, 2020.
- \$1,397,333 was received from partners for contracted services performed by HCSD ending June 30, 2020.
- \$850,551.33 was received in FEMA revenue for period ending June 30, 2020. HCSD paid total of \$965,158.48 in FEMA expenses at end of June 30, 2020.
- Lallie Kemp Regional Medical Center received total of \$4,529,669.36 CARES Act Provider Relief Funding-Direct from Federal Government.

Dr. Wayne Wilbright  
Lanette Buie

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2019-2020</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	23,981,083	11,990,542	11,990,541	23,981,083
Statutory Dedications	0	0	0	0
Interim Emergency Board	0	0	0	0
Interagency Transfers	17,616,847	13,576,557	2,949,735	16,526,292
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	20,546,581	10,400,682	10,132,925	20,533,608
Federal Funds	4,850,666	2,812,964	1,708,988	4,521,952
<b>Total Revenues</b>	<b>66,995,177</b>	<b>38,780,745</b>	<b>26,782,189</b>	<b>65,562,934</b>
<b>Expenditures by Object:</b>				
Salaries		9,011,087	11,545,064	20,556,151
Other Compensation		0	0	0
Related Benefits		12,819,137	(3,646,343)	9,172,794
Personal Services		<b>21,830,224</b>	<b>7,898,722</b>	<b>29,728,946</b>
Travel		653	259	912
Operating Services		1,496,355	3,130,378	4,626,733
Supplies		4,841,054	4,792,345	9,633,399
Operating Expenses		<b>6,338,062</b>	<b>7,922,982</b>	<b>14,261,044</b>
Professional Services		626,318	865,155	1,491,473
Other Charges		943,121	19,116,699	20,059,820
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>1,569,439</b>	<b>19,981,854</b>	<b>21,551,293</b>
General Acquisitions		0	19,132	19,132
Library Acquisitions		0	0	0
Major Repairs		0	2,520	2,520
Acquisitions and Major Repairs		<b>0</b>	<b>21,652</b>	<b>21,652</b>
<b>Total Expenditures</b>		<b>29,737,725</b>	<b>35,825,209</b>	<b>65,562,934</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	0	0
Academic Expenditures		<b>0</b>	<b>0</b>	<b>0</b>
Student Services		0	0	0
Institutional Support		0	0	0
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	0	0
Hospital		29,737,725	35,825,209	65,562,934
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>29,737,725</b>	<b>35,825,209</b>	<b>65,562,934</b>
<b>Total Expenditures</b>		<b>29,737,725</b>	<b>35,825,209</b>	<b>65,562,934</b>

**Restricted Operations**

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	0	0	0
Auxiliaries	0	0	0
Endowment Income	0	0	0
Grants and Contracts	0	0	0
Indirect Cost Recovered	0	0	0
Gifts	0	0	0
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	68,302,082	94,036,425	71,082,088
<b>TOTAL</b>	<b>68,302,082</b>	<b>94,036,425</b>	<b>71,082,088</b>

**Overview and Analysis of Campus Operations**

\*Credit for 3rd and 4th quarter in related benefit is due to moving the expenses for Retiree's Group Insurance that was included in the 1st and 2nd quarter to Other Charges.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Care Services Division*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal		0		0	0		0
State and Local		0		0	0		0
Private		0		0	0		0
Indirect Cost Recovered		0		0	0		0
Gifts		0		0	0		0
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	68,302,082	73,845,381	48,111,038	94,036,425	48,091,345	71,045,682	71,082,088
<b>TOTAL</b>	<b>68,302,082</b>	<b>73,845,381</b>	<b>48,111,038</b>	<b>94,036,425</b>	<b>48,091,345</b>	<b>71,045,682</b>	<b>71,082,088</b>

## Report on Restricted Operations

\* \$29,814,877.56 in lease payments expenditures was not sent to State Treasury until 1/9/2020.  
as of 1/9/2020 the Fund Balance was \$64,226,347

- \* \$4,529,669.36 in Revenue for COVID19 HRSA Care Act payments
- \* \$319,732.29 in Revenue for Ryan White Title IV
- \* \$6,575.00 in Revenue for Ryan White COVID19 Grant
- \* \$84,317.00 in Revenue for LDH OPH SHIP Grant COVID19
- \* \$5,605.74 in Revenue for LHA Research & Bioterrorism Grant